

Hampshire Chamber calls on new government to get to grips with the deficit

“The reality of a hung parliament was always going to make it more difficult for an incoming government to take firm decisions on reducing the UK’s unsustainable budget deficit so we welcome the new Prime Minister’s intention to form a coalition and therefore gain a working political majority.

“The feedback from all sectors of business in the South is that a new government must make tackling the deficit its number one priority once ministers are in place.

“We have watched negotiations between the parties closely since the election result became clear. Any further delay would have introduced a dangerous element of uncertainty into the markets and impacted negatively on consumer confidence.

“Now, with party differences put aside for the sake of the national interest, we finally have the chance of a strong and stable administration being formed.

“Let us wish the new government well as it embarks on the difficult work of reducing debt, stabilising the economy and bringing jobs and prosperity back to the South and across Britain.”