

Comment from Southampton and Fareham Chamber of Commerce and Industry

Re: Increase in Jobseeker Allowance Figures

Comment from Captain Jimmy Chestnutt, Director General of the Southampton and Fareham Chamber of Commerce regarding the increase in numbers claiming Jobseekers Allowance in the area:

“The recent dramatic downturn in the economy has affected many companies but particularly some of those operating in the financial services sector. Some of them have had to make dramatic cuts, which inevitably has resulted in a loss of jobs.

The Fareham region is home to many of these services and some have recently announced a significant reduction in staffing levels, so it is not surprising that there has been an increase in those claiming the Jobseeker Allowance.

The Chamber of Commerce has every sympathy for those who now find themselves claiming the Jobseekers Allowance but those coming from the financial services sector are usually well qualified and highly skilled so are therefore better placed than many to seek and find new opportunities”.