

Taxman Shows Patience

A new dedicated business payment support service has been introduced by the Government which is aimed at helping businesses affected by the current economic conditions. The Inland Revenue HMRC Business Payment Support Line is designed to give businesses a streamlined service for arranging to pay their tax bills to a timetable they can afford. In addition, the Inland Revenue will not impose additional late payment surcharges on payments included in the "time to pay" arrangement, although interest will continue to be payable on those taxes where it applies.

Any members interested in taking advantage of these arrangements should visit <http://www.hmrc.gov.uk/payinghmrc/problems> for further details on how to contact the service.

The information contained on these web pages is for general guidance only and is in no way a substitute for seeking professional advice on your specific circumstances.